EXATO.AI INC.

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
MARCH 31, 2026

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Independent Auditor's Report

To The Members,
EXATO.AI INC.
Delaware, DE

Report on the Audit of Financial Statements

Opinion

I have audited the financial statements of EXATO.AI INC., which comprise the Statement of Assets, Liabilities and Equity as of March 31, 2026, and the related statement of revenue & expenses for the year then ended, and the related notes to the financial statements.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of EXATO.AI INC. as of March 31, 2026, and the results of its operations for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I have conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of EXATO.AI INC. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about EXATO.AI INC.'s ability to continue as a going concern for a period of one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of EXATO.AI INC.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about EXATO.AI INC.'s ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that I identified during the audit.

Jay Maru, CPA
License no. PAC –CPA- LIC-034066

EXATO.AI INC.

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026
All amounts are in USD, unless otherwise stated

	Notes	As at Mar 31, 2026	As at Mar 31, 2025
ASSETS			
Current assets			
Trade receivables	3	48,044.00	-
Bank balances	4	1,199.50	199.50
Other current assets	5	193.00	-
Amount due from holding company	6	20,000.00	20,000.00
TOTAL ASSETS		**69,436.50**	**20,199.50**
EQUITY			
Share capital	7	20,000.00	20,000.00
Reserves / (Accumulated losses)	8	(1,05,384.83)	(1,14,749.00)
		(85,384.83)	**(94,749.00)**
LIABILITIES			
Current liabilities			
Trade payables	9	25,451.83	-
Other payable	10	11,372.00	3,104.00
Amount due to holding company	6	1,17,997.50	1,11,844.50
		1,54,821.33	**1,14,948.50**
TOTAL EQUITY AND LIABILITIES		**69,436.50**	**20,199.50**

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(The accompanying accounting policies and explanatory notes form an integral part of the financial statements.)

EXATO.AI INC.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31 2026
All amounts are in USD, unless otherwise stated

	Notes	Year ended March 31 2026	Year ended March 31 2025
Continuing operations			
Revenue	6	49,044.00	500.00
Cost of sales	7	(25,451.83)	-
Gross margin		**23,592.17**	**500.00**
Administrative Expenses	8	(12,610.00)	(2,871.50)
Profit / (Loss) before tax		**10,982.17**	**(2,371.50)**
Income tax expense	9	(1,618.00)	-
Profit/(Loss) after tax		**9,364.17**	**(2,371.50)**
Other comprehensive income, net of tax		-	-
Other comprehensive income / (loss) for the year		**9,364.17**	**(2,371.50)**

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STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED MARCH 31 2026

All amounts are in USD, unless otherwise stated

	Share capital	Reserves / (Accumulated losses)	Total
Balances as at 1st April 2025	20,000	(1,12,378)	(92,378)
Total comprehensive income for the year	-	(2,372)	(2,372)
Balances as at 31st March 2025	**20,000**	**(1,14,749)**	**(94,749)**
Total comprehensive income for the year	-	9,364	9,364
Balances as at 31st March 2026	**20,000**	**(1,05,385)**	**(85,385)**

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EXATO.AI INC.

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026
All amounts are in USD, unless otherwise stated

Particulars	Year ended March 31 2026	Year ended March 31 2025
Cash flows from operating activities		
Profit/(Loss) before tax for the year	9,364.17	(2,371.50)
Operating cash flows before movements in working capital	**9,364.17**	**(2,371.50)**
Changes in assets and liabilities		
Increase/(decrease) in trade payables	25,451.83	(8,048.60)
Increase/(decrease) in other payable	7,043.00	2,829.00
(Increase)/decrease in trade receivables	(48,044.00)	-
(Increase)/decrease in other current assets	(193.00)	-
Cash generated from operations	**(6,378.00)**	**(7,591.10)**
Income taxes paid	1,225.00	(225.00)
Net cash used in operating activities (A)	**(5,153.00)**	**(7,816.10)**
Cash flow from financing activities		
Borrowings/Repayments from/to the holding company	6,153.00	8,015.60
Net cash generated from financing activities (C)	**6,153.00**	**8,015.60**
Net decrease in cash and cash equivalents (A+B+C)	**1,000.00**	**199.50**
Cash and cash equivalents at the beginning of the year	199.50	-
Cash and cash equivalents at the end of the year (see below)	**1,199.50**	**199.50**

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EXATO.AI INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
All amounts are in USD, unless otherwise stated

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. NATURE OF OPERATIONS

EXATO.AI INC. was incorporated in the State of Delaware on May 11, 2022, to engage in any lawful act or activity for which corporations may be organized under the General Corporation Law of Delaware, United States.

b. FISCAL YEAR

The financial statements have been prepared on an accrual basis of accounting for the year ending March 31, 2026, covering from April 01, 2025 to March 31, 2026.

c. BASIC OF MEASUREMENT

The accompanying financial statements have been prepared based on going concern assumption.

d. REVENUE RECOGNITION

The Corporation recognizes revenue on an accrual basis. The policy implies that revenue is recognized when the services are rendered to the client.

e. EXPENSES RECOGNITION

The expenses are also recognized by the Corporation on an accrual basis. Accordingly, the expenses have been booked in the period for which the expenses incurred.

f. FINANCIAL STATEMENT PRESENTATION

Under the FASB Accounting Standards Codification, the Corporation is required to report information regarding its financial position and activities within the Statement of Assets, Liabilities, and Equity and the related Statement of Revenue & Expenses.

g. FINANCIAL STATEMENT PRESENTATION

The preparation of the financial statement in conformity with accounting principles generally accepted in the United States of America requires the use of management's estimates. These estimates are subjective in nature and involve judgments that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at fiscal year-end. Actual results could differ from those estimates.

h. CASH AND CASH EQUIVALENTS

The Corporation considers all highly liquid financial instruments purchased with maturities of three months or less to be cash equivalents.

i. PROPERTY AND EQUIPMENTS

Property and equipment are recorded at acquisition cost or estimated cost at the time of acquisition. Depreciation on all assets is computed using the straight-line method over the estimated useful lives ranging from five to forty years.

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j. INCOME TAXES

EXATO.AI INC. has elected to be treated as a “C-Corporation” tax option under the Internal Revenue Code. The Corporation is subject to tax filing requirements as a C Corporation in the federal jurisdiction of the United States.

2 DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, the Corporation evaluated events and transactions for potential recognition or disclosure through March 31 2026, the date that the financial statements were available to be issued.

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		As at Mar 31, 2026	As at Mar 31, 2025
3	**TRADE RECEIVABLES**		
	Trade receivables	48,044.00	-
		48,044.00	**-**
4	**BANK BALANCES**		
	Cash at bank	1,199.50	199.50
		1,199.50	**199.50**
5	**OTHER CURRENTS ASSETS**		
	Prepaid expense	193.00	-
		193.00	**-**
6	**AMOUNT DUE FROM/ TO HOLDING COMPANY**		
	Amount due from Holding company	20,000.00	20,000.00
	Amount due to Holding company	(1,17,997.50)	(1,11,844.50)

Amount due from/ to Holding company are unsecured, Interest free and are repayable on demand. Amount due from Holding company pertains to amount receivable towards subscription of 20,000 shares amounting to USD 20,000 (Note 7).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

All amounts are in USD, unless otherwise stated

	As at Mar 31, 2026		As at Mar 31, 2025	
	Number of shares	**Amount**	**Number of shares**	**Amount**
7 SHARE CAPITAL				
Issued and subscribed share capital				
Ordinary shares of USD 1 each	20,000	20,000.00	20,000	20,000.00
	20,000	**20,000.00**	**20,000**	**20,000.00**

The holder of ordinary shares are entitled to receive dividends as and when declared and are entitled to one vote per share at the meetings of the company. All the share rank equally with regards to residual assets of the company.

During a prior financial period, the company issued 20,000 subscriber shares at USD 1 on 11th May 2022 (date of Incorporation) for cash. The shares remian unpaid as at the date of this report (Note 6).

	As at Mar 31, 2026	As at Mar 31, 2025
8 RESERVES AND SURPLUS		
Surplus/(Deficit) in the Statement of Profit and Loss		
(i) Surplus i.e., balance in Statement of Profit and Loss		
Opening balance	(1,14,749.00)	(1,12,377.50)
Net profit for the period	9,364.17	(2,371.50)
Closing balance	**(1,05,384.83)**	**(1,14,749.00)**
9 TRADE PAYABLES		
Trade payables	25,451.83	-
	25,451.83	**-**
10 OTHER PAYABLES		
Creditors for expenses	8,979.00	2,829.00
State income tax payable	893.00	-
C-corp tax payable	1,500.00	275.00
	11,372.00	**3,104.00**

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EXATO.AI INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
All amounts are in USD, unless otherwise stated

		Year ended March 31 2026	Year ended March 31 2025
6	**REVENUE**		
	Disaggregation of revenue		
	<u>Types of goods or service</u>		
	Sale of License	18,044.00	500.00
	IT support Services	31,000.00	-
		49,044.00	**500.00**
	<u>Timing of transfer of good or services</u>		
	At a point in time	49,044.00	500.00
	Over the peirod	-	-
7	**COST OF SALES**		
	Purchases of licenses	15,118.57	-
	Purchases of Services	10,333.26	-
		25,451.83	**-**
8	**OTHER EXPENSE**		
	Legal and professional charges	11,881.00	2,750.00
	Rent	729.00	79.00
	Bank Charges	-	75.50
	Miscellaneous expenses	-	(33.00)
		12,610.00	**2,871.50**
9	**INCOME TAX EXPENSE**		
	Corp Tax - NJ	500.00	-
	Francisee tax - DE	225.00	-
	State Income tax - DE	893.00	-
	Tax rate 8.7% (previous year 8.7%)		
		1,618.00	**-**

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